

**Budget Report for Finger Lakes Regional Telecommunications Development Corporation**

**Run Date: 10/31/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,188,158	\$1,166,000	\$1,281,000	\$1,317,000	\$1,370,000	\$1,370,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,092	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,194,250</b>	<b>\$1,166,000</b>	<b>\$1,283,000</b>	<b>\$1,319,000</b>	<b>\$1,372,000</b>	<b>\$1,372,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$205,020	\$219,000	\$220,000	\$222,000	\$223,000	\$223,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$809,801	\$736,000	\$761,000	\$769,000	\$794,000	\$794,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$312,681	\$309,000	\$302,000	\$295,000	\$287,000	\$287,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,327,502</b>	<b>\$1,264,000</b>	<b>\$1,283,000</b>	<b>\$1,286,000</b>	<b>\$1,304,000</b>	<b>\$1,304,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$133,252)</b>	<b>(\$98,000)</b>	<b>\$0</b>	<b>\$33,000</b>	<b>\$68,000</b>	<b>\$68,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.axcessontario.com](http://www.axcessontario.com)

Additional Comments: